

# ALCOM GROUP BERHAD

Incorporated in Malaysia  
Registration No. 201701047083 (1261259-V)

**SUMMARY OF KEY MATTERS DISCUSSED AT THE FIFTH ANNUAL GENERAL MEETING (“AGM” OR “MEETING”) OF ALCOM GROUP BERHAD (“AGB” OR “THE COMPANY”) CONDUCTED VIRTUALLY AND LIVE-STREAMED FROM THE BROADCAST VENUE AT THE BOARD ROOM, R-05-17 (LEVEL 5), WISMA SCLAND, EMPORIS KOTA DAMANSARA, PERSIARAN SURIAN, 47810 PETALING JAYA, SELANGOR DARUL EHSAN, MALAYSIA ON THURSDAY, 22 JUNE 2023 AT 10.00 A.M.**

Pursuant to Paragraph 9.21(2)(b) of the Main Market Listing Requirements (“MMLR”) of Bursa Malaysia Securities Berhad (“BMSB”), a listed issuer must publish a summary of the key matters discussed at the AGM, as soon as practicable after the conclusion of the AGM.

All ordinary resolutions that were tabled at the Fifth AGM of the Company were voted by way of poll in accordance with Paragraph 8.29A(1) of the MMLR of BMSB, via Remote Participation and Electronic Voting facility at <https://conveneagm.my/alcomagm2023> and were duly approved by the shareholders and proxies. The shareholders also received the Audited Financial Statements of AGB group of companies (“the Group”) and of AGB for the financial year ended 31 December 2022, along with Reports of the Directors and Auditors thereon.

The results of the votes by poll were broadcasted on the screen at the Fifth AGM of the Company as follows:

	Vote For		Vote Against	
	No. of Units	%	No. of Units	%
<b>Ordinary Resolution 1</b> To declare a first and final single-tier dividend of 2.5 sen per share in respect of the financial year ended 31 December 2022.	71,288,762	99.9997	205	0.0003
<b>Ordinary Resolution 2</b> To re-elect Director, Wong Choon Shein who retires pursuant to Clause 82 of the Company’s Constitution.	71,237,227	99.9980	1,415	0.0020
<b>Ordinary Resolution 3</b> To re-elect Director, Lam Voon Kean who retires pursuant to Clause 82 of the Company’s Constitution.	71,237,211	99.9980	1,405	0.0020
<b>Ordinary Resolution 4</b> To re-elect Director, Datin Shelina Binti Razaly Wahi who retires pursuant to Clause 82 of the Company’s Constitution.	71,247,012	99.9980	1,405	0.0020
<b>Ordinary Resolution 5</b> To approve the payment of Directors’ Fees amounting to RM466,800 to the Non-Executive Directors of the Company and its subsidiaries for the financial year ended 31 December 2022.	71,223,581	99.9650	24,936	0.0350
<b>Ordinary Resolution 6</b> To approve the payment of benefits of up to RM60,000 to the Non-Executive Directors of the Company and its subsidiaries for the financial year ending 31 December 2023.	71,228,483	99.9719	20,034	0.0281
<b>Ordinary Resolution 7</b> To re-appoint KPMG PLT as Auditors of the Company to hold office until the conclusion of the next Annual General Meeting of the Company and to authorise the Directors to fix the Auditors’ remuneration.	71,298,212	99.9996	305	0.0004
<b>Ordinary Resolution 8</b> Proposed authority to Directors to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act 2016, and waiver of pre-emptive rights	71,294,855	99.9949	3,660	0.0051
<b>Ordinary Resolution 9</b> Proposed renewal of authority for the Company to purchase its own shares	71,291,192	99.9897	7,323	0.0103

	Vote For		Vote Against	
	No. of Units	%	No. of Units	%
<b>Ordinary Resolution 10</b> Proposed renewal of mandate for the Company and its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature	27,610,385	99.9948	1,432	0.0052

The following questions received via the Query Box at <https://conveneagm.my/alcomagm2023> during the Fifth AGM of the Company were duly answered by the Chairman, Dato' Seri Subahan Bin Kamal and President cum Chief Executive Officer, Heon Chee Shyong:

**Q1 Our current share price of 86.5 sen is far too low for a company with an Earnings per share ("EPS") of 47 sen. Could this be due to our poor liquidity or low dividend pay-out of 2.5 sen? Perhaps the Company could consider a share split exercise to improve liquidity and at the same time increase our dividend pay out to a more reasonable level. Current dividend pay-out is only 5% of our EPS which is ridiculously low and with our increasing cash and bank balance we can easily afford to pay higher dividends. Hope the company will consider it.**

A1 We take note of this suggestion and will definitely look into this.

**Q2 Lately our manufacturing segment has been losing money. Does the Company see a future with manufacturing and if it does not, would it not be better to sell off this business and focus on those businesses that are profitable?**

A2 The Company's orders for the first quarter of 2023 were actually better than the previous corresponding quarter in 2022 but this was not reflected in the Company's results because of reliability and delivery issues in the manufacturing plant, and the journey back to recovery will take some time. The delivery performance was down to less than 20% which affected the manufacturing segment's business performance.

The business of manufacturing aluminium is a good business to stay in, and the orders received are a good indication. Aluminium is the metal of the future and will be a mainstay going forward as compared to steel. We are dealing with a metal that is more in demand come this decade and moving forward. With sustainability being the mainstay of every organisation and in every country, demand for aluminium will definitely increase rather than decrease going forward.

**Q3 It is the 4th year the Company is holding its AGM virtually. Please do not continue saying "this is a virtual meeting so there will be no distribution of door gifts or e-vouchers" as we really look forward to getting a small token of appreciation from the Company. Do something different and good this year by giving participants of this meeting some token of appreciation. Thank you.**

A3 We do take note of this and will definitely see what we can do for the shareholders.

**Q4 What's the Company strategy to counter the negative impact(s) resulted from the fluctuations of raw material prices?**

A4 With the fluctuation of aluminium prices, the Company does a cost pass-through to customers. In addition, increase in energy prices such as gas and electricity have also resulted in an increase in the prices of our products. However, these pass-through will take some time to be reflected in our books compared to the cost incurred.

The Chairman concluded the Meeting and declared the Meeting closed at 11.06 a.m.